



# Templeton World Fund

Global  
December 31, 2021

## Fund Fact Sheet | Share Classes: A, C

Effective September 30, 2021, Templeton World Fund repositioned to implement a more focused global equity strategy with a greater emphasis on quality companies. The fund's benchmark will change to MSCI All Country World Index-NR, due to investment strategy changes.

### Fund Description

The fund seeks long-term capital growth by investing primarily in the equity securities of companies located anywhere in the world, including developing markets.

### Fund Overview

<b>Total Net Assets [All Share Classes]</b>	\$3,064 million
<b>Fund Inception Date</b>	1/17/1978
<b>Dividend Frequency</b>	Annually in December
<b>Number of Issuers</b>	60

### Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	880 196 886	TWDAX
A	880 196 100	TEMWX
C	880 196 308	TEWTX
R6	880 196 860	FTWRX

### Fund Management

	Years with Firm	Years of Experience
Warren Pustam, CFA	8	16
Herbert J Arnett Jr.	26	27
Christopher James Peel, CFA	14	14
Peter Moeschter, CFA	24	29

### Maximum Sales Charge

**Class A:** 5.50% initial sales charge  
**Class C:** 1.00% contingent deferred sales charge (CDSC) in the first year only

### Total Annual Operating Expenses

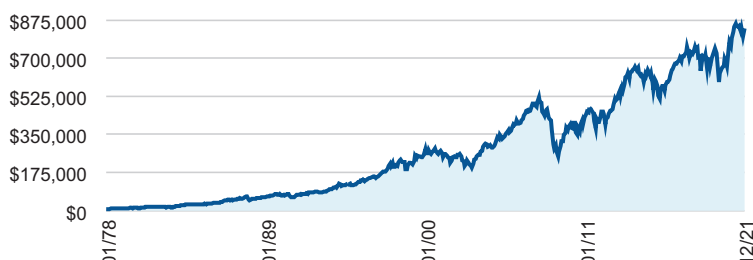
Share Class	Expense Ratio
A	1.05%
C	1.80%

### Asset Allocation (%)

Equity	94.25%
Cash & Cash Equivalents	5.75%

### Performance

#### Growth of a \$10,000 Investment - Without Sales Charge (from 01/17/1978-12/31/2021)



Templeton World Fund - Class A:  
**\$838,841**

### Total Returns % (as of 12/31/2021)

Share Class	YTD	CUMULATIVE					AVERAGE ANNUAL				
		1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Inception Date				
A	With Sales Charge	2.12	2.12	7.08	4.12	6.86	10.46	1/17/1978			
	Without Sales Charge	8.05	8.05	9.13	5.30	7.47	10.60	1/17/1978			
C	With Sales Charge	6.20	6.20	8.33	4.50	6.65	6.45	5/1/1995			
	Without Sales Charge	7.20	7.20	8.33	4.50	6.65	6.45	5/1/1995			

### Calendar Year Total Returns % - Without Sales Charge

Share Class	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
A	8.05	3.59	16.12	-11.75	12.87	12.50	-6.09	-3.16	29.89	19.41
C	7.20	2.82	15.35	-12.53	12.07	11.67	-6.79	-3.91	28.94	18.47

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit [franklintempleton.com](http://franklintempleton.com) for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

### Top Ten Holdings (% of Total)

Issuer Name	Weight (%)
AMAZON.COM INC	3.66
SAMSUNG ELECTRONICS CO LTD	3.45
UNITEDHEALTH GROUP INC	3.18
ROCHE HOLDING AG	2.89
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2.82
T-MOBILE US INC	2.70
ANHEUSER-BUSCH INBEV SA/NV	2.63
WALT DISNEY CO/THE	2.61
BOOKING HOLDINGS INC	2.59
MEDTRONIC PLC	2.47

### Fund Measures

Standard Deviation (3 Yrs) - Class A	15.93%
Beta (3 Yrs, vs.MSCI All Country World Index-NR) - Class A	0.89

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### Composition of Fund

■ Templeton World Fund ■ MSCI All Country World Index-NR

Geographic	% of Total	Sector	% of Total
United States	50.72 / 61.31	Consumer Discretionary	22.22 / 12.40
United Kingdom	12.16 / 3.60	Information Technology	15.00 / 23.58
Germany	7.08 / 2.18	Health Care	14.72 / 11.69
Japan	6.12 / 5.54	Communication Services	11.22 / 8.58
South Korea	3.45 / 1.43	Industrials	9.79 / 9.64
Switzerland	2.89 / 2.58	Consumer Staples	7.01 / 6.80
Taiwan	2.82 / 1.80	Financials	5.15 / 13.86
Belgium	2.63 / 0.22	Materials	3.44 / 4.67
Hong Kong	2.30 / 0.68	Energy	3.27 / 3.40
Others	4.08 / 20.66	Others	2.43 / 5.39
Cash & Cash Equivalents	5.75 / 0.00	Cash & Cash Equivalents	5.75 / 0.00

### What Are the Risks?

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in developing markets involve heightened risks related to the same factors. Currency rates may fluctuate significantly over short periods of time, and can reduce returns. Because the Fund may invest its assets in companies in a specific region, including Europe, it is subject to greater risks of adverse developments in that region and/or the surrounding regions than a fund that is more broadly diversified geographically. Current political uncertainty concerning the economic consequences of the departure of the United Kingdom from the European Union may increase market volatility. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses (as well as enable gains) on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised. The fund's risk considerations are discussed in the prospectus.

### Glossary

**Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

### Important Information

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.*

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Performance:** The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class A: Prior to 9/10/18, these shares were offered at a higher initial sales charge of 5.75%; thus actual returns would have differed. Total returns with sales charges have been restated to reflect the current maximum initial sales charge of 5.50%. On 1/1/93, a plan of distribution was implemented for these shares under Rule 12b-1, which affects subsequent performance.

**Top Ten Holdings:** The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

**Composition of Fund:** Percentage may not equal 100% due to rounding.

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